



CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE BOARD MEETING OF THE BOARD OF DIRECTORS OF KUSUMGAR LIMITED, HELD ON WEDNESDAY, SEPTEMBER 24, 2025 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 101, MANJUSHREE, V.M. ROAD, CORNER OF N.S. ROAD NO. 5, JVPD SCHEME, VILE PARLE(W), MUMBAI 400056, MAHARASHTRA, INDIA AT 3.01 P.M.

Taking on record consent of the Selling Shareholder(s)

“**RESOLVED THAT**, the Board hereby takes on record that Mr. Siddharth Yogesh Kusumgar, Ms. Sapna Siddharth Kusumgar and Siddharth Yogesh Kusumgar - HUF, the existing shareholders of the Company have, *vide* their letters dated September 24, 2025, consented to offer Equity Shares held by them up to Rs. 2,000 million, Rs. 4,200 million and Rs. 300 million respectively for sale through the Offer at such price as may be determined through the book building process under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended, and in accordance with applicable laws and that the Company has been authorised by the Selling Shareholders in terms of Section 28(3) of the Companies Act, 2013 to take all actions in respect of offer of sale for and on their behalf.”

“**RESOLVED FURTHER THAT**, any one Director or Key Managerial Personnel be and are hereby severally authorised to file necessary forms with the Registrar of Companies, Maharashtra at Mumbai and execute and sign all relevant documents including but not limited to consent letters, powers of attorney, certificates etc., as may be required in order to give effect to this resolution, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, and to settle any question, difficulty or doubt and further to do or cause to be done all such acts, deeds, matters and things and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be.”

Kusumgar Limited

Head office: 101, Manjushree, VM Road, JVPD Vile Parle (W), Mumbai 400 056, India
Factory 1: Plot no 1808/1809, Phase III, UU Road, GIDC Vapi, Gujarat 396 195, India
Factory 2: Plot no 10/11, Fairdeal Textile Park, Mahujej, Surat, Gujarat 394 125, India
Factory 3: Block no 172, Nr. Shalon Textile Park, Kothwa, Surat, Gujarat 394 110, India
Factory 4: Block no 602, Fairdeal Textile Park, Mahujej, Surat, Gujarat 394 125, India

T: +91 22 6112 5100
E: info@kusumgar.com W: www.kusumgar.com
CIN: U65990MH1990PLC056871
GSTIN: 24AAACK2030M1ZV



“RESOLVED FURTHER THAT, certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary wherever required and to settle any question or difficulty that may arise with regard to the aforesaid purpose and which it may deem fit in the interest of the Company.”

Certified to be True

For Kusumgar Limited

(Formerly known as Kusumgar Private Limited)

Ankur Kothari
Executive Director & CEO
DIN: 07694977

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